SW Corridor Affordable Housing Information Session



Welcome to Muslim Educational Trust

www.metpdx.org

Muslim Educational Trust is dedicated to the betterment of our society, and strives to achieve its purpose through education, cooperation, networking, and programs which benefit Muslims and non-Muslims in the greater Portland, Oregon.



A community outreach partnership

Muslim Educational Trust And

Home Forward

(the federally-sanctioned housing authority for Multnomah County)

With thanks to Metro and the Federal Transit

Administration for grant funding to assist with this

outreach

Tonight's agenda

- Goal: To provide information about current affordable housing and planning for future affordable housing in the SW Corridor
- Three-part format
 - Presentations by community agencies
 - Panel of residents and participants
 - Affordable Housing Resource Fair

Tonight's agenda

Please complete surveys (anonymous)

- Now so we may collect
 - (yellow sheet) Pre-survey
 - (blue sheet) Demographic info
- Before leaving tonight
 - (green sheet) Post survey

Request to learn more...provide your name

(pink sheet) If you would like to be more involved in future events

Why focus on the SW Corridor?

The next MAX light rail system will link the SW Corridor to our regional light rail network. It brings both huge opportunities and potential concerns. Planning is underway by multiple governments:

- TriMet
- Metro
- Cities of Portland and Tigard

Where is the SW Corridor?

First segment:

- From downtown
 Portland
- Continuing south along SW Barbur Blvd



Where is the SW Corridor? Figure 3 Preferred Alternative: Second Steering Committee Recommendation Segment B: Outer Portland segment: Continue along SW Barbur to Transit Center Follow I-5 South to Hwy 99W at 61st Avenue

Where is the SW Corridor?

Third segment:

- From Hwy 99W, head south at SW 68th towards "Tigard Triangle"
- Continue across to SW Hall and follow existing rail south to Bridgeport Village



What about potential concerns?

- The current lack of affordable housing is well documented in the SW Corridor Equitable Housing Strategy (summary in your packet)
- As the area becomes even more desirable, rents will continue to rise leading to potential displacement of current renters and lower income home owners.

What about potential concerns?

"There are 8,300 renters and 4,400 low-income homeowners with household incomes that are less than 80 percent of the area median income (AMI).

These people are vulnerable to rising housing costs that will displace them outside of the corridor if services, protections and affordable housing are not available."

City of Portland – SW Corridor Equitable Housing Strategy Website FAQ's: https://www.portlandoregon.gov/bps/73445

What about potential concerns?

Racial disparities currently exist in the SW Corridor.

- People of color who rent are disproportionally cost burdened (they pay more than 30% of their income to housing)
- Rates of homeownership for Black and Latino households (20 and 25 percent respectively) are less than half that of White households (56 percent).

What are the main sources of affordable housing?

Who owns rental housing?

Housing Authorities

(governmental)

- Washington
 County
 Housing Dept.

Other mission driven groups

- Community
 Development
 Corporations
 (CDCs)
- charitable organizations

Private landlords

What are the main sources of affordable housing?

Who assists with affordable home ownership? Non-profit, mission-driven organizations

"sweat equity" model

Habitat for Humanity

community land trust model

Proud Ground

also provides real estate services

What are the main sources of affordable housing?

Depending upon ownership and financing...

"affordable by design"

"intentional affordability"

regulated

versus

"naturally occurring affordable housing" (NOAH)

unregulated

often older properties

Two Housing Authorities in SW Corridor



hope, access, potential,

Serving Multnomah County (including Portland, Gresham and smaller cities)



Department of Housing Services

- 1. Properties administered by Housing Authorities
 - o Affordable Housing
 - Public Housing
- 2. Rent Assistance ("Section 8")
 - Housing Choice Voucher Program
 - o Project-Based Voucher Program







Portland State University 2017 research data using "Costar" system

70% of units in SW Corridor (over 16,000 rental units total) are in 2 & 3 star buildings

www.portlandoregon.gov/bps/ article/654617



What can help with the costs of rent?

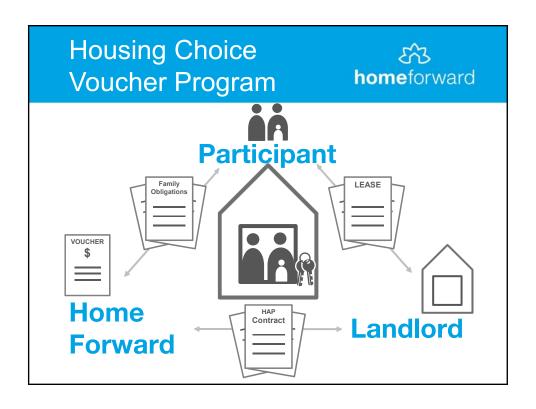
Rental subsidy programs

- Section 8 programs Housing Choice Vouchers and Project-Based Vouchers
- Public Housing

Properties with rent restrictions

- Typically rents must be affordable to households at 60% Area Median Income (AMI) ...or some may have lower thresholds
- Deed restrictions require affordability over a set timeframe (15 years to 99 years)

What is Area Median Income (AMI)?			
Income Guidelines for the Portland Metropolitan Area (Revised 4/18)			
Household Size	30% of Area Median Income	50% of Area Median Income	80% of Area Median Income
1	\$17,100	\$28,500	\$45,600
2	\$19,550	\$32,600	\$52,100
3	\$22,000	\$36,650	\$58,600
4	\$25,100	\$40,700	\$65,100
5	\$29,420	\$44,000	\$70,350
6	\$33,740	\$47,250	\$75,550
7	\$38,060	\$50,500	\$80,750
8	\$42,380	\$53,750	\$85,950



Housing Choice Voucher Program



Eligible

- Household income at or below 50% Area Median Income (AMI)
- · One eligible citizen or noncitizen

Ineligible

- · Subject to lifetime requirement for sex offender registration.
- Convicted of manufacture of methamphetamine on federally assisted housing.

Housing Choice Voucher Program

homeforward

Tenant-Based (Section 8) Vouchers

- Assistance is tied to Tenant (transferrable and portable)
- · May only apply when waitlist is open
- 3,000 households selected by lottery to be on waitlist
- · Residency preference
- · Priority Status for terminal illness

Many landlords contact Home Forward with rental listings:

www.homeforward.org/find-a-home/get-help-paying-rent/section-8-apartment-listings

Housing Choice Voucher Program



Home Forward's Section 8 (Tenant-based voucher) wait list is currently closed. There has been a freeze on pulling names from the existing wait list for the past two years due to a range of funding constraints.

Be sure to sign up for our **eNewsletter** in order to hear about the next wait list opening: www.homeforward.org

Use button at top of webpage



Housing Choice Voucher Program



Project-Based Vouchers

- Assistance tied to a specific unit (Not transferrable)
- · Property maintains waitlist
- Preferences determined by Memo of Understanding with property owners (primarily CDC's)
- Updated list of properties with Project-Based Vouchers is maintained on website:

www. homeforward.org/find-a-home/get-help-paying-rent/section-8 apartment-listings (use second link on page)

Household Types



Senior or Disabled: Age 55 or older or has a documented disability

• 28.5% of Gross Monthly Income used in rent formula

Work-Focused: Everyone else

• 29.5 % of Gross Monthly Income used in rent formula

Other Programs



Short Term Rent Assistance (STRA)

- Provided by 19 different non-profit agencies
- STRA can help pay rent, back rent, security deposits, application fees and sometimes utilities or other housing costs.

Public Housing in Multnomah County

homeforward

In 2014, Home Forward started to convert public housing subsidy for over 2,750 rentals in 46 properties throughout Multnomah County

Home Forward will be transitioning all public housing to **Project Based Section 8** by 2021

- "85 Stories" began with major renovations to four high-rise properties
- As of October 2018, this process includes an additional 33 properties providing over 1300 affordable homes.



Washington County Housing



Waiting Lists

The following wait lists are **CLOSED**:

- Housing Choice Voucher (Section 8)
- Public Housing
- Most Project-Based Vouchers (PBVs)

The following wait lists are OPEN:

- Project-Based Vouchers for special needs populations
 - Homeless
 - Mentally ill
 - Veterans

Washington County Housing



Additional Housing Options

Tax Credit and other properties that serve <60% AMI

- Orchards I, II, and III (167 units)
- Sunset View
- Bridge Meadows
- Quatama Crossing
- The Colonies
- Bonita Villa

Washington County Housing



New affordable housing planned in the SW Corridor

The Fields

- 254 apartment homes south of the Tigard Triangle
- < <60% AMI
- Scheduled to open in 2020



Washington County Housing

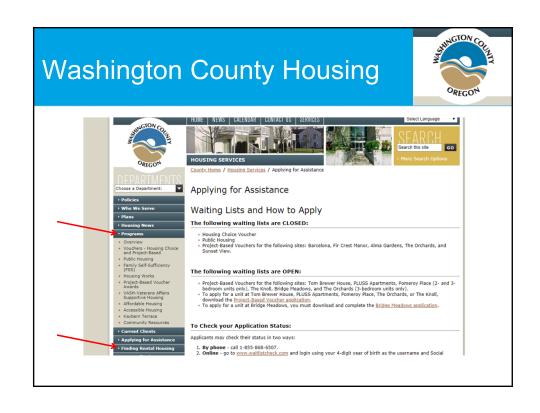


New affordable housing in Washington County

Willow Creek

- 120 apartment homes in Hillsboro along MAX line
- < <60% AMI
- Scheduled to open in 2020





Washington County Housing



Washington County Housing Services

https://www.co.washington.or.us/Housing/

Other Resources

<u>affordablehousingonline.com</u> <u>https://www.hud.gov/apps/section8/</u>

More Affordable Housing planned in SW Corridor

Red Rock Creek Commons

- CPAH plans to break ground in 2019
- 48 one bedroom apartments
- Located within the Tigard Triangle Urban Renewal Area



New housing construction brings opportunity during lease up

 Visit the CPAH website often to learn when applications will be taken: www.cpahinc.org

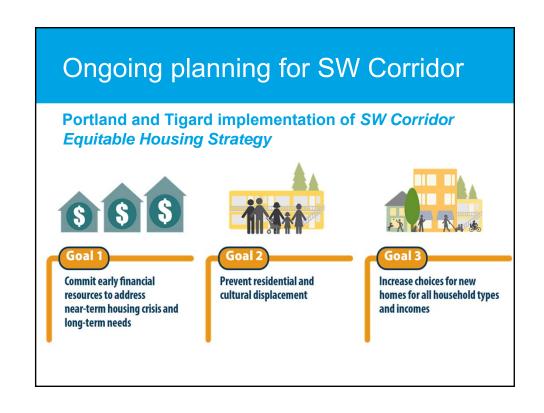
How do I find affordable rentals?

- · Research and check favorite websites regularly
- Sign up for e-newsletters if available (example: top of Home Forward's website home has a link to sign up)
- Dial 211 toll free
- www.211info.org



www.oneapporegon.com





Ongoing planning for SW Corridor

Implementing Portland General Obligation (GO) Bond

- Funds for potential acquisitions of existing properties
- Funds for potential purchase of undeveloped land

Enforcing Portland's landlord requirements

- Assist with costs of relocation after "no cause" evictions
- · Limits to annual rent increases

Implementing Tigard Triangle Urban Renewal Area

 Funds set aside for affordable housing



More opportunities for SW Corridor?

Metro's Proposed General Obligation (GO) Bond

- · Funds for potential acquisitions of existing properties
- Funds for potential purchase of undeveloped land

The Metro Council referred the affordable housing bond to the voters for the upcoming November ballot

<u>www.oregonmetro.gov/public-projects/affordable-housing-bond-information</u>



